

Terms & Conditions

Biz Duit Raya RM500 (the “**Campaign**” / “**Cashback**”) is exclusively open to any customers who apply for SME Micro Financing* via Direct Lending, subject to the terms and conditions stated below:

- 1) This Campaign is jointly organised by Direct Lending and Modalku Ventures Sdn. Bhd. (“**Funding Societies Malaysia**”) and shall commence from 25 March 2023 to 15 April 2023, both dates inclusive unless notified otherwise (the “**Campaign Period**”).
- 2) This Campaign is open to all existing customers of Direct lending who are not existing customers of Funding Societies Malaysia.
- 3) Qualification:
 - i. Customers must submit their SME Micro Financing application to Direct Lending directly during the Campaign Period through the means and methods specified by Direct Lending, with full and completed documentations (i.e. copy(ies) of NRIC, latest 6-month bank statements and completion of application form) (“**Qualifying Application**”);
 - ii. The Qualifying Application must be subsequently approved & disbursed by Funding Societies Malaysia, where such approval & disbursement is subject to the terms and conditions, policies, and completion of legal documentation deemed necessary by Funding Societies Malaysia (“**Qualified Winners**”). For the avoidance of doubt, the approval and disbursement may not need to happen during the Campaign Period;
 - iii. Existing customer of Funding Societies Malaysia (i.e. with on-going financing) is not qualified for this Campaign.
- 4) The Cashback will be remitted by Funding Societies Malaysia to the relevant Qualified Winners, within 60 days from the Campaign’s end date (i.e. latest by 14 June 2023), on a first come first serve basis for the first 10 winners based on disbursement date. The selected Qualified Winners will be notified by Funding Societies Malaysia.
- 5) Funding Societies Malaysia reserves the right to change the Cashback due to circumstances beyond its control and to offer an alternative of similar value. Participating customers has not provided any consideration for this Campaign and this Cashback is offered gratuitously by Funding Societies Malaysia.
- 6) Direct Lending and Funding Societies Malaysia reserve the right to vary the terms and conditions of this Campaign without prior notice and the decision on determining the Qualified Winners is incontestable and final at the sole discretion of Funding Societies Malaysia.
- 7) Upon the expiry of the Campaign Period, or upon reaching the cap of 10 winners (whichever is earlier), the Campaign will be deemed terminated and this Campaign will immediately lapse without notice.
- 8) By participating in this Campaign, the customer agrees to be bound by the terms and conditions stated herein (including any amendments, changes or variations thereto) and agree that Funding Societies Malaysia’s decisions on all matters relating to this Campaign shall be final, conclusive and binding.
- 9) Funding Societies Malaysia and Direct Lending shall not be liable for any claims, losses, damages, or costs incurred or suffered by any participants as a result of your participation in this Campaign.
- 10) These terms and conditions shall be governed by and construed in accordance with the laws of Malaysia and subject to the exclusive jurisdiction of the courts of Malaysia.

* A financing product offered by Funding Societies Malaysia (Modalku Ventures Sdn. Bhd.), a peer-to-peer financing platform registered with Securities Commission Malaysia. The registration of the platform with SC does not amount to nor indicate that the SC has recommended or endorsed the product or service. Direct Lending is the business partner of Funding Societies Malaysia.